

24 November, 2004

Australian Multiplex Finance Facility

On 29 September, 2004 Village Roadshow Ltd ("VRL") announced that it had completed negotiations for a A\$60 million finance facility led by ANZ Bank for the company's interest in its Australian Multiplex Joint Venture with Greater Union.

On 18 October, 2004 VRL announced that it was seeking a further A\$20 million under the facility and discussions with ANZ were continuing to progress.

VRL announces that it has today received commitments for a further A\$20 million taking the facility limit up to A\$80 million. Part of this total facility will be drawn down to assist in the funding of the current Ordinary Share buy back.

The Australian cinema facility is for a fixed term of 5 years, with semi - annual principal reductions of A\$5 million commencing June 2006 and a bullet of A\$45 million at the end of 5 years.