

The Manager  
Company Announcement Office  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

24 October, 2001

Dear Sir

**RESIGNATION OF DIRECTOR**

In accordance with Listing Rule 3.16.1 we advise that Mr. Julian H. Beale has today resigned as a director of the Company.

Yours faithfully,

Philip S. Leggo  
Group Company Secretary