



VILLAGE ROADSHOW LIMITED

Web Site: www.villageroadshow.com.au

25 January 2001

Village Roadshow Further Strengthens its Board

Village Roadshow Limited announced today the appointment of Dr Peter Jonson as an independent non-executive director.

One of Australia's leading Reserve Bank of Australia alumni, Peter has carved out a distinguished career in the financial services industry. Following his 16 year tenure with the Reserve Bank, Peter further broadened his career with senior executive roles at internationally orientated firms James Capel Australia, Norwich Union, and ANZ Funds Management.

Throughout his career Peter has also been an active commentator on investment, superannuation and unemployment and in this regard he has positively contributed to the quality of public debate in Australia.

Chairman of Village Roadshow Limited, Mr. John Kirby, said 'Peter is an outstanding resource and we feel both delighted and privileged to have secured his services.

'Peter's success has been based on the creation and evaluation of superior shareholder value, as both a business manager and as an institutional investor. These skills will add significantly to the collective strength and experience of the Board' Mr Kirby added.

Peter's academic qualifications include:

B. Comm. Melbourne University
M.A. Melbourne University
Ph. D. London School of Economics

Peter is currently Chairman of the Melbourne Institute and is also on the board of a number of new economy companies involved in e-commerce, health and biotech sectors.

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