

10 August 2007

EXECUTIVE DIRECTORS' REMUNERATION

Village Roadshow Limited ("VRL") announced today that its independent Non-Executive Directors had completed a review of VRL's Executive Directors' remuneration packages.

Following this review, the independent non-executive Directors have resolved that the short term bonus element of the Executive Directors' remuneration package be increased from the current maximum rate of 50% of salary to a maximum of 75% for the financial year ended 30 June, 2007 and to a maximum of 100% for the financial year ending 30 June, 2008. This bonus programme is based on pre-determined performance benchmarks relating to profitability, cash flow and share price growth.