

1 October 2004

**GENERAL MEETING – 8 OCTOBER 2004  
UPDATE**

As previously disclosed, a general meeting of Village Roadshow Limited (“the Company”) will be held on 8 October 2004 to seek approval for the purposes of s257C of the Corporations Act for the Company to buy-back up to 43 million ordinary shares (being approximately 20.34% of the current issued ordinary shares) on market in the twelve months following the date the resolution is passed.

The Company confirms that on 1 October 2004 it gave an undertaking to the Takeovers Panel that it will not buy-back any ordinary shares under the buy-back the subject of the resolution if the resolution would not have been passed but for Village Roadshow Corporation Limited (“VRC”) or its associates voting in favour of it.

The effect is that the Company will not buy-back any ordinary shares under the buy-back unless the buy-back is approved by a majority of the votes cast on the resolution by shareholders other than VRC and its associates.