



18 November 2003

The Manager
Australian Stock Exchange
Riverside Centre
Level 6
123 Eagle Street
BRISBANE QLD 4000
Attention: Dianna Higgins

BY FACSIMILE 07 3832 4114

Dear Ms Higgins

Request for Trading Halt

The Company hereby requests an immediate trading halt on its securities following the decision of the Supreme Court of Victoria today to reject the Company's submissions in relation to the Preference Share Scheme of Arrangement. The Company submitted that the currently adjourned General Meeting of shareholders be held on 8 December 2003 to enable the Company to re-conduct a poll on the Buy-Back Resolution in accordance with the shareholder voting entitlements as determined by the Court.

The Company is now considering alternative courses of action and will issue an announcement to the market as soon as practicable, following which the trading halt can be lifted.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Phil Leggo
Group Company Secretary