



VILLAGE ROADSHOW LIMITED

Web Site: www.villageroadshow.com.au

6 April, 2000

In two major initiatives, Village Roadshow Limited and Ten Network Limited announced today the appointment of a chief executive for their joint venture company, Village Ten Online, and the establishment of a strategic partnership with the world's largest web strategy and systems integration firm, Razorfish.

Ken Manning is currently director of client strategy at Razorfish's 110 person San Francisco office. At Razorfish he has led teams on major assignments for Acer, Cisco, eBay, McKinsey, SegaSoft, Excite and Intel. (Further details are attached)

Mr Manning will take up his position with Village Ten Online on May 1.

Razorfish is a \$2.5 billion NASDAQ listed company with 1,500 employees in eight countries. Specialising in high end Internet development, related consulting, implementation and enhancement services its clients include NBC online, Cisco, Charles Schwab, Time Warner, Ericsson and Road Runner.

Established in 1995, Razorfish is a Fortune e-50 company.

In a joint statement Ten Ventures CEO Peter O'Connell and Village Roadshow Online's CEO Ian Bassar said today:

"Ken Manning is regarded as one of the brightest people in digital in the USA. He is making a real vote for the future of Village Ten Online by leaving Razorfish, and moving from San Francisco to head up our entertainment and leisure business.

"Our partnership with Razorfish will see them open offices in Melbourne and Sydney and become intimately involved with Village Ten Online's internet development."

Speaking from San Francisco, Razorfish's managing director Len Sellers said Australia is a critical market to his company.

"Australia is one of the most advanced mobile wireless countries in the world. We are partnered with Vodaphone and Ericsson building wireless applications so this is an extraordinarily important place to be for us.

"Village Roadshow and TEN are unique in terms of their assets. The integrated media platform they are building really is a world first", Mr Sellers said.

Razorfish will open in Melbourne in June with 50 staff.

Ken Manning, Village Ten Online's new chief executive said he was looking forward to leveraging Razorfish's experience in online entertainment, broadband, and wireless technologies to create a company with not only a differentiated digital offering, but a unique culture that values innovation, creativity, and business'.

"I am very excited to be working with one of Australia's leading online media groups. My experience in online entertainment and with emerging technologies will be directly relevant to where Village Ten Online is heading."

Last month Village Ten Online announced it had taken a 25% interest in the internet based mass participant sports company iSport.

Further information:

Ian Basser
Peter O'Connell
Ken Manning
Len Sellers

Ken Manning
Chief Executive Officer
Village Ten Online

Ken (33) started at Razorfish, San Francisco in 1997 as Director of Online Advertising.

He was then appointed Director of Client Strategy and has led teams on major initiatives for clients including Computer City, Acer, McKinsey, eBay, SegaSoft, Excite and Intel.

He has also helped to build start-ups such as eMachines, now a leading OEM in the US, from their conceptual phases through product releases. Most recently Ken was working with Cisco and other companies to reinvent their organizations around a new breed of B2B and B2C strategies.

He has been instrumental in the rapid growth of Razorfish, San Francisco from ten to a hundred and ten people, helping to develop some of Razorfish's premier accounts during the same period.

Before Razorfish, Ken helped start an Internet consulting company in New York, providing business and development services.

He also worked at the financial management firm Hanford Healy, where he was involved in asset management for clients including Morgan Stanley and Lehman Brothers. His articles have appeared on Microsoft Network, and his photography has been featured in Salon and other publications. Last year he was invited to speak at the How Design conference and presented at the Seybold conference in San Francisco.

Ken holds an M.B.A. from Rensselaer Polytechnic Institute, where he concentrated in organizational behavior and marketing. He studied philosophy and history at Marquette University and health sciences at Columbia University.