

23 November 2009

## **ON - MARKET PREFERENCE SHARE BUY BACK**

On 23 October, 2009, Village Roadshow Limited ("VRL") announced an on-market buy back of up to 12,690,800 Ordinary shares and up to 45 million Preference shares. The announcement stated that VRL expected to conclude the buy back on 30 November 2009. VRL reserved the right to amend this timetable at any time and for any reason.

The buy back of Ordinary shares was completed on 11 November 2009 with 12,690,800 Ordinary shares being acquired at a total cost of \$23.7 million.

VRL has currently bought back 32,193,780 Preference shares at a total cost of \$58.4 million.

VRL has expended a total of \$82.1 million on the buy back. VRL has decided to conclude the Preference share buy back on Friday 27 November 2009. That date will not be extended. VRL reserves the right to conclude the buy back prior to that date and reserves the right to buy back less than the maximum amount of Preference shares.