

24 November 2004

Ordinary Share Buy Back

Village Roadshow Limited announces that it has today completed its on market buy back of 43 million Ordinary Shares for a total consideration of approximately A\$94.8 million. This amount does not materially vary from the estimated cost provided to shareholders in the Notice of General Meeting and Explanatory Information booklet dated 3 September 2004.

Upon cancellation of the above shares, the issued capital of Village Roadshow Limited will be 168,413,107 Ordinary Shares and 110,129,033 A Class Preference Shares.