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PETER FOO PROMOTED TO GROUP CHIEF OPERATING OFFICER OF VILLAGE ROADSHOW LIMITED

Mr. Peter Foo has been promoted to the newly created role of Group Chief Operating Officer reporting to the Group's CEO, Mr. Graham Burke. The responsibility of his previous role of Finance Director has been redistributed to Group CFO, Ms. Julie Raffe, and Group Company Secretary, Mr. Phil Leggo. Mr. Foo has retired from the main board of Village Roadshow Limited so he can concentrate his entire focus in this new role.

Mr Graham Burke said: "Over the past four years the Company has dramatically reconstructed its capital structure, finances and operations. Peter played a major role in developing and implementing many of these initiatives which are now all but complete resulting in the Company having five financially strong and independent business silos. All five divisional silos have capable and experienced Finance Directors or CFO's and this, combined with Phil Leggo and Julie Raffe who have proven outstanding management with 30 years of financial experience with VRL, means the Company is very well placed in this area."

Mr. Peter Foo said: "I now believe that it is timely for me to take on this vital role and I believe I can make a significant difference to the group by focusing across all divisions and improving the key profit metrics while at the same time assisting to identify and implement growth strategies."

Mr Burke said: "As demonstrated by Peter's role in the theme parks since we acquired 100%, his focus has significantly contributed to the growth in revenue and improved margins. The objective is to now take this wealth of operating experience into much more of a leadership role across the entire group."

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