

09 January 2008

A CLASS PREFERENCE SHARE BUY BACK

Village Roadshow Limited announces that it has today completed its on market buy back of 10.9 million A Class Preference Shares for a total consideration of approximately A\$34.66 million. This amount does not materially vary from the estimated cost previously provided to the market.

Upon cancellation of the above shares, the issued capital of Village Roadshow Limited will be 141,008,449 Ordinary Shares and 98,050,451 A Class Preference Shares.