

14 December 2005

CEO AND EXECUTIVE CHAIRMAN SERVICE AGREEMENTS

Village Roadshow Limited ("VRL") is pleased to announce that Mr Graham Burke, CEO of VRL, has today signed a 5 year extension of his existing service contract. The terms of Mr Burke's contract remain materially the same as set out in VRL's 2005 Annual report.

VRL further disclosed in the 2005 Annual Report that the Remuneration Committee were continuing discussions with the Company's Executive Chairman, Mr Robert Kirby on a service agreement on similar terms and conditions to Mr Burke's contract.

VRL has today concluded an agreement with Mr Robert Kirby to provide him with a \$2 million fully secured revolving loan facility for a 5 year term, repayable earlier in the event Mr Kirby's employment with VRL ceases. The interest rate applicable to the loan will be the higher of the Fringe Benefits Tax rate set by the Australian Taxation Office (currently 7.05%) and VRL's cost of borrowing plus a margin of 0.50%.