

15 November 2005

**ORDINARY SHARE BUY-BACK --
INTENTIONS OF VILLAGE ROADSHOW CORPORATION LIMITED**

Village Roadshow Ltd ("VRL") refers to today's announcement regarding a special dividend and the proposed on-market buy-back of Ordinary shares.

VRL has today requested Village Roadshow Corporation Limited ("VRC"), the controlling shareholder of VRL, to advise whether or not it wishes to participate in the buy-back.

The Company has now received written confirmation from VRC that it intends to participate in the buy-back for up to 10% of its Ordinary shareholding in VRL to a maximum of 10 million Ordinary shares.

VRL further confirms it has received a written undertaking from VRC that it will not participate in any buy-back of Ordinary shares that results in a breach by VRL of Listing Rule 10.1.