

29 April 2008

## RETIREMENT OF DIRECTOR

Village Roadshow Ltd (ASX: VRL) announced today that Mr Bill Conn has retired as a non-executive Director of the Company. Mr Conn was appointed as a Director in March 1992 and during his term of appointment served as Chairman of the Audit Committee and a member of the Remuneration and Nomination Committees.

VRL Chairman, Mr John Kirby said: "Bill Conn has served as a non-executive Director for 16 years. During that period he provided an invaluable contribution on a wide range of transactions and issues. With the experience of over 35 years in Investment Banking, Bill's knowledge and counsel will be greatly missed. He is a man of powerful intelligence and strong courage. We accept Bill's decision with great regret.

Deputy Chairman, Mr Robert Kirby said: "Bill's focus in the seminal years through to now has helped greatly in setting the foundation for Village Roadshow today."

Group Managing Director, Mr Graham Burke said: "Bill's decision is both regretted and respected. He will always be a great friend of the Village Roadshow family."

Bill Conn said: "It has been a privilege to serve on the VRL Board for such a long period. Over the more recent years, VRL has re-defined its objectives and is moving towards becoming one of the great entertainment companies in the world. It is for me however, the right time to move on so I can focus on my other personal business interests."

The Directors of VRL intend to appoint a new independent non-executive Director to fill the vacancy created by Mr Conn's retirement.

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