

31 October 2003

VRL Preference Share Scheme – Shareholder Meetings 3 November 2003

Village Roadshow Limited ('VRL') announced to ASX on 29 October 2003 and advertised in various newspapers on 30 October 2003 that:

- it has been suggested that holders of Ordinary Shares in VRL who also hold Preference Shares or are associates of Preference Shareholders are entitled to vote against resolution 1 at the General Meeting; and
- to remove any doubt, VRL will record and report to the Supreme Court of Victoria all votes cast by such holders against resolution 1 and count those votes should the Court so determine.

Subsequent to the announcement and advertisements, an application was made to the Supreme Court of Victoria by Boswell Filmgesellschaft mbH, a recent acquirer of 1,000 ordinary shares and 1,000 preference shares, against VRL seeking orders that among other things, the General Meeting and Scheme Meeting be adjourned and that VRL give at least 28 days further notice of the adjourned meetings advising holders of Ordinary Shares in VRL who also hold Preference Shares or are associates of Preference Shareholders that they are entitled to vote against resolution 1. The application was refused by the Court.

Accordingly the meetings are to be held as planned on Monday 3 November 2003 in the Presidential Room, Second Floor, Carlton Crest Hotel, King George Square, Brisbane commencing from 2pm Brisbane time.

Shareholders wishing to vote at the General Meeting and Scheme Meeting can do so in person or by proxy, attorney or corporate representative.

Proxy forms must be delivered **prior to 7pm Melbourne time on Saturday 1 November 2003**, including proxy forms of those holders of Ordinary Shares in VRL who also hold Preference Shares or are associates of Preference Shareholders wishing to have their votes against resolution 1 recorded and reported to the Supreme Court of Victoria as noted above and have those votes counted should the Court so determine.